



This **Applicant Guide** provides an overview the ILGP Application process, including details on what constitutes an eligible application, how applications will be selected and a step-by-step view of the application process. For any further inquiries, contact us at: [info@cilgc-cgpac.ca](mailto:info@cilgc-cgpac.ca).

## Eligibility Criteria

### Who is eligible to apply?

- Applicants with recognized and affirmed rights per Section 35 of The Constitution Act, 1982
- Only indigenous groups representing Section 35 rights-holders, or their wholly owned subsidiaries
  - **Note:** applications must include a clear statement of support from the group's leadership, such as a band council resolution or other formal decision document used by Métis, Inuit, or self-governing Indigenous groups

### Where must an eligible project be located?

- Projects may be located anywhere across Canada
- Projects must impact Section 35 rights of the applicant
  - **Note:** In cases where the applicant is a consortium of Section 35 rights-holders, a minimum of 25 percent of the value of the investment must be contributed by Indigenous groups that meet this geographic impact criterion

### What is an eligible project and investment?

- Project where investment demonstrates an ability to generate stable cash flow, sufficient to repay the acquisition loans on a non-guaranteed basis through documents such as, but not limited to, power purchase agreements, delivery contracts, and offtake agreements
- Eligibility is open to equity investments in projects that can demonstrate the generation of cash flow to applicants
- Projects where investment will be made into financially ring-fenced assets or operations. For sub-sectors such as mining and forestry in particular, there may be a requirement to restructure the assets or operations into separate legal entities to facilitate independent financial reporting and cash flow management

### What sectors and industries are eligible?

- Project within the natural resources and energy sector, including, but not limited to, investment in projects in electricity generation and transmission, carbon management, low carbon fuel production, pipeline infrastructure, oil and gas production, minerals and mining, and forestry

## What are the minimum and maximum guarantee thresholds?

- The minimum threshold is \$20 million and may be reviewed and adjusted to reflect sector-specific dynamics and manage application volumes
- The maximum loan guarantee threshold is \$1 billion

## Selection Criteria

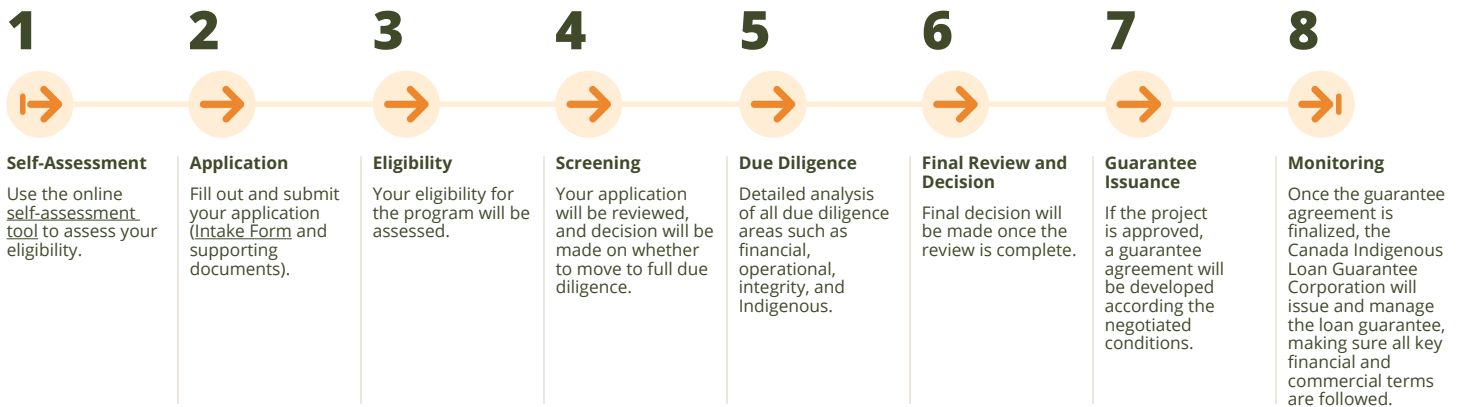
### How will applicants be selected?

Many factors will be considered when assessing, scoring, and prioritizing loan guarantee applications. Below are sample assessment criteria that will be used to assess if the application is a good fit for the ILGP:

- What is the project's commercial potential, current operational performance, and overall feasibility, including its implementation plan, revenue generation, and long-term sustainability?
- How robust and realistic is the project's financial plan, including its performance to date, revenue forecasts, cost structure, and alignment with industry standards?
- How effective are the project's agreements (e.g., revenue generating agreement, supplier agreements, permits, and partnership agreements) in meeting requirements, protecting interests, and ensuring fairness while mitigating risks?
- How comprehensive is the assessment and management of financial risks, and how are potential risks being mitigated?
- How capable and experienced is the management team, and how well does the team's expertise, certifications, and background support the project's success?
- How viable are the partners and stakeholders involved in the project, including the role of Indigenous leadership and the risk profile of the applicant?
- How well does the project address legal and regulatory requirements, including approvals, permits, insurance coverage, and existing legal concerns?
- How effectively does the project align with Environmental, Social, and Governance (ESG) criteria and address environmental impacts?
- How does the project contribute to broader benefits for Canada, including economic, social, and environmental impacts?



## Application Process



Note: Applications may be denied at any of the ILGP application phases included in the above visual. Denied applications will be presented with alternative programs to be considered.

### Who is eligible to apply?

What does the application process entail from the Applicant's point of view?

#### Step 1: Self-Assessment

- Complete the online self-assessment questions to determine if your organization may be eligible for the ILGP by clicking on the following link: **Eligibility Self-assessment Tool**
- Following completion of the questions, a preliminary result will indicate whether or not you may be eligible
  - *Note: the self-assessment tool is meant as support to determine if the program is a potential fit for your situation and does not confirm eligibility; eligibility assessment is at the sole discretion of the program*

#### Step 2: Application

- Download the following form: **ILGP Application Intake Form**
- Work with your advisors and project partners to fill out the form electronically and gather the supporting documentation
- Email the completed and signed form and supporting documentation to: [info@cilgc-cgpac.ca](mailto:info@cilgc-cgpac.ca)
  - *Note: the form must be filled electronically as it includes smart functionalities that will facilitate the completion process. Also, you may choose to share applicable documentation using a data room if preferred*

#### Step 3: Eligibility

- If applicable, an ILGP representative will contact your primary contact (as listed in the Application Intake form) to request any required additional information or documentation
- You can submit additional information or documentation by email to the ILGP representative

- Your application will be reviewed to determine the applicant and project's eligibility

#### Step 4: Screening

- If applicable, an ILGP representative will contact your primary contact (as listed in the Application Intake form) to request any required additional information or documentation
- You can submit additional information or documentation by email to the ILGP representative
- Your application and supporting documentation will be reviewed to determine prioritization and a decision is made whether to advance to full due diligence

#### Step 5: Due Diligence

- Your complete application will undergo a detailed due diligence process
- An ILGP representative may contact your primary contact (as listed in the Application Intake form) to request any additional information as required

#### Step 6: Review & Decision

- The application will go through final review and approval and a decision will be made
- When a decision on your application has been made, an ILGP representative will contact you

#### Step 7: Guarantee Issuance

- You and your financial institution will work with the ILGP team to develop a guarantee agreement

#### Step 8: Monitoring

- Once the guarantee agreement is finalized, the Canada Indigenous Loan Guarantee Corporation will issue and manage the loan guarantee, making sure all key financial and commercial terms are followed.